

INDEPENDENT AUDITOR'S REPORT

To the Partners of MICTL Builders LLP

Report on the Financial Statements

We have audited the accompanying Financial Statements of MICTL Builders LLP ("the LLP"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Designated Partners of the LLP are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2024;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For Shaparia Mehta & Associates LLP
Chartered Accountants
(Firm's Registration No. - 112350W / W-100051)


Sanjiv Mehta
Partner
Membership No.-034950
UDIN: 24034950BKCBK3083
Place of Signature: Mumbai
Date: 3rd May, 2024



MICL BUILDERS LLP
BALANCE SHEET AS AT MARCH 31, 2024

	Particulars	Note No.	As at March 31, 2024		As at March 31, 2023	
			₹	₹	₹	₹
I.	EQUITY AND LIABILITIES					
(1)	Partners Capital					
	(a) Partners Capital (Fixed)	2.01	10,00,000		10,00,000	
	(b) Partners Capital (Current)	2.02	8,90,00,000		-	
	(c) Reserves and surplus	2.03	64,77,892		(85,94,766)	
				9,64,77,892		(75,94,766)
(2)	Non Current liabilities			-		-
(3)	Current liabilities					
	(a) Short-term borrowings	2.04	-		8,90,00,000	
	(b) Other current liabilities	2.05	18,15,000		7,500	
	(c) Short-term provisions	2.06	11,81,322		-	
				29,96,322		8,90,07,500
	Total			9,94,74,214		8,14,12,734
II.	ASSETS					
(1)	Non-current assets					
	(a) Long term loans and advances	2.08	-		12,687	
				-		12,687
(2)	Current assets					
	(a) Trade receivables	2.09	58,00,000		-	
	(b) Short term loans and advances	2.08	7,51,55,343		7,51,55,343	
	(c) Cash and Bank balances	2.07	1,01,25,040		61,52,219	
	(d) Other current assets	2.10	83,93,831		92,485	
				9,94,74,214		8,14,00,047
	TOTAL			9,94,74,214		8,14,12,734

Significant Accounting Policies

1

Refer accompanying notes. These notes are an integral part of the financial statements.

As per our report of even date

FOR SHAPARIA MEHTA & ASSOCIATES LLP

Chartered Accountants

Registration No. 112350W / W-100051

Sanjiv Mehta
Sanjiv Mehta

Partner

Membership No.-034950



Place : Mumbai

Dated : 03/05/2024

FOR MICL BUILDERS LLP

Manan P Shah
MANAN P SHAH

Designated Partner

DIN NO : 06500239

Place : Mumbai

Dated : 03/05/2024

Rajesh R Shah
RAJESH R SHAH

Designated Partner

DIN NO : 01933327




MICL BUILDERS LLP
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024

	Particulars	Note No.	For the Year ended March 31, 2024	For the Year ended March 31, 2023
I.	Revenue from Operations	2.11	1,00,00,000	-
II.	Other Income	2.12	93,35,444	97,58,453
III.	Total Revenue (I+II)		1,93,35,444	97,58,453
IV.	Expenses:			
	Changes in inventories of project work in progress	2.13	-	37,72,086
	Employee benefit expense	2.14	-	1,19,95,407
	Finance Cost	2.15	77,798	-
	Other expenses	2.16	11,48,638	23,53,339
	Total Expenses		12,26,436	1,81,20,832
V.	Profit before exceptional and extraordinary items and tax (III - IV)		1,81,09,008	(83,62,379)
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		1,81,09,008	(83,62,379)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		1,81,09,008	(83,62,379)
X.	Tax expense :			
	(1) Current tax		30,36,350	
	(2) Deferred tax		-	2,01,253
XI.	Profit / (Loss) from continuing operations after tax (IX - X)		1,50,72,658	(85,63,632)
XII.	Profit (Loss) for the period from discontinuing operations		-	-
XIII.	Profit / (Loss) for the period (XI + XII)		1,50,72,658	(85,63,632)

Significant Accounting Policies 1
Refer accompanying notes. These notes are an integral part of the financial statements.

As per our report of even date
FOR SHAPARIA MEHTA & ASSOCIATES LLP
Chartered Accountants
Registration No. 112350W / W-100051


Sanjiv Mehta
Partner
Membership No.-034950



FOR MICL BUILDERS LLP

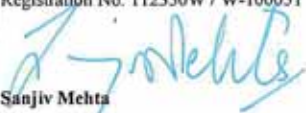



MANAN P SHAH
Designated Partner
DIN NO : 06500239

Place : Mumbai
Dated : 03/05/2024


RAJESH R SHAH
Designated Partner
DIN NO : 01933327

Place : Mumbai
Dated : 03/05/2024



MICL BUILDERS LLP		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024		
Particulars	For The Year Ended March 31, 2024	For The Year Ended March 31, 2023
A. Cash Flow from Operating Activities :		
Net Profit / (loss) after Exceptional Items and Before Tax	1,81,09,008	(83,62,379)
Adjustments :		
Less: Interest Income	(3,16,802)	(1,29,227)
Less: Balance written back	-	(13,108)
Add: Balance written off	-	6,68,463
Less: Gain on redemption of Mutual fund units	-	(96,15,787)
Less: Interest on loan given to others	(90,18,642)	(331)
Add : Finance Costs	77,798	-
Operating Profit/(Loss) before Working Capital Changes	88,51,362	(1,74,52,369)
Adjustments for :		
Decrease in Inventories	-	37,72,086
Decrease in Loans and Advances	-	4,95,69,629
Increase in Trade Receivables	(58,00,000)	-
Increase / (Decrease) in Trade Payables and Other Liabilities	18,07,500	(28,62,497)
Cash Generated from Operations	48,58,862	3,30,26,849
Less : Taxes Paid (net of refunds received)	(19,20,139)	(54,708)
Net Cash from Operating Activities	29,38,723	3,30,81,557
B. Cash Flow from Investing Activities :		
Interest received	10,34,098	11,83,051
Changes in fixed deposits other than Cash and Cash equivalents	18,50,841	24,30,67,714
Investments in Mutuals funds	-	(1,49,99,250)
Redemption of Investment in Mutual fund	-	65,88,31,591
Net Cash from Investing Activities	28,84,939	88,80,83,106
C. Cash Flow from Financing Activities :		
Unsecured Loan repaid to partners	-	(96,95,00,000)
Net Cash used in Financing Activities	-	(96,95,00,000)
Net increase / (Decrease) in Cash and Cash equivalents (A+B+C)	58,23,662	(4,83,35,337)
Cash and Cash equivalents at the beginning of the year	43,01,378	5,26,36,715
Increase / (Decrease) as above	58,23,662	(4,83,35,337)
Cash and Cash equivalents at the end of the year	1,01,25,040	43,01,378
Components of Closing Cash And Cash equivalents	As at March 31, 2024	As at March 31, 2023
Cash on Hand	2,000	2,000
Balance in Current accounts with Scheduled Banks	1,01,23,040	42,99,378
Deposit with Banks -Maturity less than 3 months	-	-
Total Cash and Cash equivalents	1,01,25,040	43,01,378
Cash and Cash equivalents as above	1,01,25,040	43,01,378
Cash and Bank balances at the end of the Year	1,01,25,040	43,01,378
As per our report of even date FOR SHAPARIA MEHTA & ASSOCIATES LLP Chartered Accountants Registration No. 112350W / W-100051	FOR MICL BUILDERS LLP	
 Sanjiv Mehta Partner Membership No.-034950	 MANAN P SHAH Designated Partner DIN NO : 06500239	
 RAJESH R SHAH Designated Partner DIN NO : 01933327		
Place : Mumbai Dated : 03/05/2024	Place : Mumbai Dated : 03/05/2024	



MICL BUILDERS LLP

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note

1.01 Corporate information

MICL Builders LLP is a limited liability partnership, registered under the Limited liability partnership Act, 2008 incorporated on March 23, 2016. The LLP is engaged in Business of Real Estate activities.

Significant accounting policies

1.02 Basis of accounting and preparation of Financial Statements

The Financial Statements have been prepared on accrual basis under the historical cost convention and in accordance with the applicable accounting standards prescribed by The Institute of Chartered Accountants Of India (ICAI). The accounting policies are consistently applied unless otherwise stated.

1.03 Use of Estimates:

The preparation of Financial Statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the Financial Statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1.04 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.05 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Firm are segregated based on the available information.

1.06 Revenue recognition

Construction revenue has been recognised on percentage completion method (which compares of Land cost in proportion to percentage of completion of construction) provided the following thresholds have been met:

- (a) All Critical approvals necessary for the commencement have been obtained.
- (b) The expenditure incurred on construction and development cost is not less than 25 per cent of the total estimated construction and development costs.
- (c) At least 25 percent of the saleable project area is secured by contracts or agreement with buyers; and
- (d) At least 10 percent of the allotment / agreement value is realised at the reporting date in respect of such contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.

1.07 Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

1.08 Borrowing costs

Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets less interest earned on the temporary investment.



1.09 Taxes on income

Tax expense comprises of current tax & deferred tax. Deferred tax are accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income", (AS 22) issued by the Institute of Chartered Accountants of India. Current tax is measured at the amount expected to be paid to/recovered from the tax authorities, using the applicable tax rates. Deferred tax assets and liabilities are recognized for future tax consequences attributable to timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent years and are measured using relevant enacted tax rates. The carrying amount of deferred tax assets at each Balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which the deferred tax asset can be realized.

1.10 Provisions and contingencies

A provision is recognised when the Firm has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

Contingent assets are neither recognized nor disclosed in the Financial Statements.

FOR MICL BUILDERS LLP


MANAN P SHAH
Designated Partner
DIN NO : 06500239


RAJESH R SHAH
Designated Partner
DIN NO : 01933327

Place : Mumbai
Dated : 03/05/2024



MICL BUILDERS LLP
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. NOTES TO ACCOUNTS:

2.01 Partners Fixed Capital Account

Particulars	Share of Profit Ratio	Opening Balance	As at March 31, 2024		Closing Balance As at March 31, 2024	Share of Profit Ratio	As at March 31, 2023
			Capital Introduced	Capital Withdrawn			
Man Infraconstruction Ltd	60.00%	5,21,000	-	-	5,21,000	60.00%	5,21,000
Aaradhya Maitri LLP	38.00%	4,54,000	-	-	4,54,000	38.00%	4,54,000
Suketu R Shah	2.00%	25,000	-	-	25,000	2.00%	25,000
		<u>10,00,000</u>	<u>-</u>	<u>-</u>	<u>10,00,000</u>		<u>10,00,000</u>

2.02 Partners Current Capital Account

Particulars	Share of Profit Ratio	As at March 31, 2024				As at March 31, 2023	
		Opening Balance	Capital Introduced during the year	Capital Withdrawn during the year	Closing Balance	Opening Balance	Capital Introduced / (Withdrawn)
Man Infraconstruction Ltd	60.00%	-	4,63,69,000	-	4,63,69,000	-	-
Aaradhya Maitri LLP	38.00%	-	4,04,06,000	-	4,04,06,000	-	-
Suketu R Shah	2.00%	-	22,25,000	-	22,25,000	-	-
		<u>-</u>	<u>8,90,00,000</u>	<u>-</u>	<u>8,90,00,000</u>	<u>-</u>	<u>-</u>

2.03 Reserves & Surplus

Particulars	As at March 31, 2024			As at March 31, 2023		
	Opening Balance	Profit / (Loss) for the Year	Closing Balance	Opening Balance	Profit / (Loss) for the Year	Closing Balance
Balance in Statement of Profit & Loss	(85,94,766)	1,50,72,658	64,77,892	(31,133)	(85,63,632)	(85,94,766)
	<u>(85,94,766)</u>	<u>1,50,72,658</u>	<u>64,77,892</u>	<u>(31,133)</u>	<u>(85,63,632)</u>	<u>(85,94,766)</u>

2.04 Short Term Borrowings

Particulars	As at	
	March 31, 2024	March 31, 2023
Loans and advances - unsecured - Repayable on Demand	-	8,90,00,000
Unsecured Loan From Partners	-	8,90,00,000
	<u>-</u>	<u>8,90,00,000</u>

2.05 Other Current Liabilities

Particulars	As at	
	March 31, 2024	March 31, 2023
Duties and Taxes	18,01,500	-
Other Payables	13,500	7,500
	<u>18,15,000</u>	<u>7,500</u>

2.06 Provisions

Particulars	Non Current (Long term)		Current (Short term)	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Provision for Taxation (Net)	-	-	11,81,322	-
	<u>-</u>	<u>-</u>	<u>11,81,322</u>	<u>-</u>



MICL BUILDERS LLP

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.07 Cash and Bank Balances		As at		As at	
Particulars		March 31, 2024		March 31, 2023	
Cash and Cash Equivalents:					
Cash on Hand			2,000		2,000
Balances with Banks :					
On current accounts and Auto Sweep Accounts			1,01,23,040		42,99,378
Other Bank Balance					
- Deposits with original maturity for more than 3 months but less than 12 months			-		18,50,841
			<u>1,01,25,040</u>		<u>61,52,219</u>
2.08 Loans & Advances					
Particulars	Non Current (Long term)		Current (Short term)		
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023	
Other loans and advances					
Loans To Others	-	-	7,51,55,343	7,51,55,343	
Taxes Paid (net of provision)	-	12,687	-	-	
		<u>12,687</u>	<u>7,51,55,343</u>	<u>7,51,55,343</u>	
2.09 Trade Receivables					
Particulars		As at		As at	
		March 31, 2024		March 31, 2023	
Trade Receivables					
Unsecured, considered good			58,00,000		-
			<u>58,00,000</u>		<u>-</u>
2.10 Other Current Asset					
Particulars		As at		As at	
		March 31, 2024		March 31, 2023	
Accrued Interest On Deposits with Bank			2,77,053		92,485
Interest receivable on loan given to others			81,16,778		-
			<u>83,93,831</u>		<u>92,485</u>
2.11 Revenue From Operations					
Particulars		For the year		For the year	
		Ended March 31, 2024		Ended March 31, 2023	
			₹		₹
Other Operating Income :					
Other Service Income			1,00,00,000		-
			<u>1,00,00,000</u>		<u>-</u>
2.12 Other Income					
Particulars		For the year		For the year	
		ended		ended	
		March 31, 2024		March 31, 2023	
Interest Income					
Interest on Fixed Deposit			3,16,419		1,26,868
Interest Recd On Employee Loan			-		331
Interest on Income Tax Refund			383		2,359
Interest on loan given to others			90,18,642		-
Other non - operating income					
Balances written back			-		13,108
Net gain / loss on sale of current investments			-		96,15,787
			<u>93,35,444</u>		<u>97,58,453</u>
2.13 Changes in inventories of project work in progress					
Particulars		For the year		For the year	
		ended		ended	
		March 31, 2024		March 31, 2023	
Balance as of commencement of the year:			-		37,72,086
Less:					
Balance as of end of the year			-		-
			<u>-</u>		<u>37,72,086</u>



MICL BUILDERS LLP
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.14 <u>Employee benefit expenses</u>		
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Salary & Wages	-	1,11,56,633
Bonus & Ex-Gratia	-	6,17,947
Gratuity	-	87,443
Contribution To Provident And Other Funds	-	94,100
Workmen and staff welfare expenses	-	39,284
	-	<u>1,19,95,407</u>

2.15 <u>Finance Cost</u>		
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest on Taxes	77,798	-
	<u>77,798</u>	<u>-</u>

2.16 <u>Other Expenses</u>		
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Other Expenses		
Office Expenses	3,410	10,500
Bank Charges	142	224
Conveyance Expenses	3,250	69,602
Balance written off	-	6,68,463
Stamp on Mutual Fund	-	750
Legal & professional fees	16,626	15,04,494
Auditors Remuneration (Refer Note No. 2.18)	16,350	-
Insurance charges	-	55,626
Printing & Stationery	5,000	38,350
Donation	11,00,000	-
Rates, duties and taxes	3,700	2,500
Fines and Penalty	-	2,510
ROC Fees	150	300
Miscellaneous Expenses	10	20
	<u>11,48,638</u>	<u>23,53,339</u>

2.17 In the opinion of the management, loans and advances and other assets have a realisable value in the ordinary course of business, not less than the amount at which they are stated in the balance sheet and provision for all known liabilities has been made.

2.18 Payment to Auditors :

<u>Auditors' remuneration</u>		
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
As auditor:		
Audit fee	15,000	-
In other Capacity:		
Taxation matters	-	-
Others	1,350	-
	<u>16,350</u>	<u>-</u>



MICL BUILDERS LLP

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.19 Based on the information available with the Enterprise, there are no dues outstanding in respect of Micro, Small and Medium Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act, 2006 and accordingly no additional disclosures have been made.

2.20 Employee benefits:

As per Accounting Standard-15 "Employee Benefits", the disclosure of employee benefits as defined in the Accounting Standard is given below:

Defined contribution plan

During the year the Enterprise has recognized the following amounts in the Statement of Profit and Loss.

	For the year ended March 31, 2024	For the year ended March 31, 2023
Employer's contribution to provident fund	-	94,100

Defined benefit plan:

The LLP's defined benefit plans consists of Gratuity as per the Gratuity Act 1972. The LLP has not funded the liability as on March 31, 2023. Disclosures required as per Accounting Standard 15 in respect of defined benefit plan is as under :

Particulars	Gratuity (un-funded)	
	For the year ended March 31, 2024	For the year ended March 31, 2023
2.20.1 Amounts in the balance sheet:	₹	₹
Liabilities	-	-
Assets	-	-
Net Liability	-	-
Present value of unfunded obligations	-	-
2.20.2 Amounts in the Statement of Profit and Loss :		
Current service cost	-	87,443
Interest on obligation	-	-
Past service cost	-	-
Net actuarial losses/ (gains) recognized in the year	-	-
Net Obligation of other group companies	-	-
Total, included in 'employee benefit expense'	-	87,443
2.20.3 Reconciliation of defined benefit Obligation		
Opening defined benefit Obligation	-	2,72,502
Net Obligation of other group companies at the beginning of the year	-	-
Current Service cost	-	87,443
Past service cost	-	-
Interest cost	-	-
Actuarial Losses / (gains)	-	-
Benefits Paid	-	(3,59,945)
Net Obligation of other group companies	-	-
Closing Defined Benefit obligation	-	-

2.21 The Enterprise operations predominantly consist of real estate activities. Hence there are no reportable business segment under Accounting Standard-17. During the year under report, the Enterprise has engaged in its business only within India and not in any other country. The conditions prevailing in India being uniform, no separate geographical disclosures are considered necessary.

2.22 MICL Builders LLP became subsidiary of Man Infraconstruction Limited w.e.f. 20th, August, 2021.

2.23 Disclosure required pursuant to Accounting Standard - 18 "Related Party Disclosures" prescribed by the Companies (Accounting Standards) Rules, 2006 is as under:

1 Names of related parties and related party relationship-where control exists :

(a) Partners	Man Infraconstruction Ltd Aaradhya Maitri LLP Suketu R Shah
(b) Key management Personnel	Viral Bhadra
(c) Designated partners	Manan P. Shah Rajesh R. Shah



MICL BUILDERS LLP
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

II Transactions with related parties and outstanding balances as on March 31, 2024

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Current Capital/ Loan withdrawn by partners during the year		
Man Infraconstruction Ltd	-	50,58,91,000
Aaradhya Maitri LLP	-	44,08,34,000
Suketu R Shah	-	2,27,75,000
Employee Benefits paid		
Viral Jitendra Bhadra	-	12,00,000
Particulars	As at March 31, 2024	As at March 31, 2023
Outstanding balances :		
Unsecured loans	-	-

As per our report of even date

FOR SHAPARIA MEHTA & ASSOCIATES LLP

Chartered Accountants

Registration No. 112350W / W-100051


Sanjiv Mehta
 Partner
 Membership No.-034950

Place : Mumbai
 Dated : 03/05/2024



FOR MICL BUILDERS LLP


MANAN P SHAH
 Designated Partner
 DIN NO : 06500239

Place : Mumbai
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RAJESH R SHAH
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 DIN NO : 01933327

