



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Date: June 10, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: MANINFRA

Scrip Code: 533169

Sub.: Press Release - Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Madam/ Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled **"The Spree Continues: MICL Group acquires another Ultra - Luxurious Residential Project in Mumbai's Premium location at Bandra Kurla Complex (BKC)"**.

The copy of the same is enclosed herewith for your records. The same will also be placed on the Company's website.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Man Infraconstruction Limited



Durgesh Dingankar
Company Secretary
Membership No.: F7007

Encl.: As above

L I V E B E T T E R





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"The Spree Continues: MICL Group Acquires another Ultra-Luxurious Residential Project in Mumbai's Premium location at Bandra Kurla Complex (BKC)"

Mumbai, June 10, 2024: MICL Group, amongst the leading real estate developers in Mumbai, is pleased to announce the acquisition of a prime redevelopment project at Bandra Kurla Complex (BKC). The project marks MICL's strategic move into premium redevelopment projects in sought-after locations.

This prestigious project of MICL Group is a redevelopment of Artek Co-operative Housing Society Limited (Society), in Kalanagar area situated at BKC. BKC, known for hosting a number of multinational corporations, financial institutions, and government offices, is attracting many professionals, entrepreneurs, and investors looking for a premium location to live near their workplace. BKC has transformed into a vibrant residential area, offering a unique and luxurious lifestyle. As demand for high-end homes in Mumbai continues to grow, BKC stands out for its perfect blend of residential living and business prowess. This project's strategic location is set to make it a landmark in Mumbai's foremost commercial district.

The project has a total construction area of approximately 5.0 lakh square feet and offers a RERA carpet area of around 1.5 lakh square feet for sale. With a proven track record of delivering all its 16 projects before time, MICL group intends to deliver this project in a span of 3 years from the launch date.

Man Infraconstruction Limited holds 34% stake in the project. The project will be undertaken in one of its associate entity, 'Arhan Homes LLP'. The construction of the property will be executed by Man Infraconstruction Limited.

Commenting on this development, Mr. Manan P. Shah, Managing Director said, "We are excited to announce the acquisition of this prestigious redevelopment project at BKC, where we have executed the Development Agreement with the Society. This project aligns with our vision of strengthening MICL Group's presence in Mumbai region by creating iconic developments that offer a superior living experience. We look forward to delivering yet another benchmark project that reflects our commitment to excellence."

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Contact Details:

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About Man Infraconstruction Limited:

Maninfra (NSE - MANINFRA, BSE - 533169) reported consolidated Total Income of Rs. 1,360 Crores and Net Profit of Rs. 300 Crores for the financial year ended 31st March, 2024. It is a net cash positive company at consolidated levels as on March 2024. The company is headquartered in Mumbai having two business verticals viz., Construction and Real Estate Development. MANINFRA is an integrated EPC (Engineering, Procurement and Construction) company with nearly six decades of experience and execution capabilities in Port, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, Maninfra Group has delivered 16 residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit www.maninfra.com

Safe Harbor:

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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