



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

6th August, 2024

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, India

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Symbol: MANINFRA

Scrip Code: 533169

Sub.: Man Infraconstruction Limited- "Investor Presentation – Q1 FY25".

Dear Sir/Madam,

Please find attached "Investor Presentation – Q1 FY25" for your information and records. The same shall also be uploaded on the Company's website.

Request you to take the same on your records.

Thanking you,

Yours faithfully,
For Man Infraconstruction Limited



Durgesh Dingankar
Company Secretary
Membership No.: F7007

Encl: As above

L I V E B E T T E R

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MAN INFRACONSTRUCTION LIMITED

INVESTOR PRESENTATION – Q1 FY25

AUGUST 2024



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INDEX

Group Overview	04
Business Model	10
Performance Snapshot	20
Company Highlights	29



BUILT WITH ETHICS,
LED WITH PASSION,
FOCUSED ON VALUE CREATION

ESTABLISHING LANDMARKS

60

YEARS OF EXPERIENCE IN
CONSTRUCTION ACROSS THE
COUNTRY

10+

YEARS OF EXPERIENCE IN
REAL ESTATE DEVELOPMENT

50+

MN SQ. FT. OF REAL ESTATE AND
INFRA. CONSTRUCTION DELIVERED

800+

WORKFORCE
EMPLOYMENT

3,500+

HAPPY
FAMILIES



PROVEN EXECUTION CAPABILITIES

EPC BUSINESS



60 years of experience in infrastructure development and real estate



Developed 8 major ports across India – Navi Mumbai, Chennai, Gujarat – Pipava, Mundra and Kochi



Built over 200 hectares of ports, with another 100+ hectares under execution



Acted as EPC contractor for leading infrastructure companies and real estate developers



Specialized in engineering ports infrastructure and other infrastructure projects



Involved in building few of the India's high-rise residential towers, mass housing societies, and township projects

REAL ESTATE BUSINESS



Built a niche in the field of redevelopment projects

- Cluster, Private society, MHADA and SRA



Delivered high-rises in record time of less than 3.5 – 4 years

- Atmosphere O2, Mulund West (47 Storeys – 2 towers)
- Aaradhya Highpark, Nr. Dahisar – (30 Storeys – 6 towers)
- Aaradhya EastWind, Vikroli – (34 Storeys)



Established strong presence in MMR in a short span of 10 years

- Central, Eastern, Western suburbs & now in South Mumbai



Building India's one of the tallest Iconic residential towers –

- Aaradhya Avaan, Tardeo (1,000+ Feet)



Upcoming in most sought after locations

- **Marine Lines, Pali Hill, BKC, Vile Parle (W) & Goregaon (W)**
- Focusing on luxury to Uber-luxury projects

MICL: PIONEERING EXCELLENCE IN MUMBAI'S REAL ESTATE

1

BEFORE TIME COMPLETION

Track record of delivering all 17 Projects comprising 2.4 mn sq. ft. of carpet area at least 6 months to 1 year before scheduled date

2

NEGLIGIBLE INVENTORY IN COMPLETED (OC RECEIVED) PROJECTS

Nearly 90% of the inventory is sold out before receipt of OC in all the projects

3

FOCUS ON ASSET LIGHT MODEL

Strengthening Position in MMR with projects through Asset Light Model



DIVERSIFIED BUSINESS VERTICALS

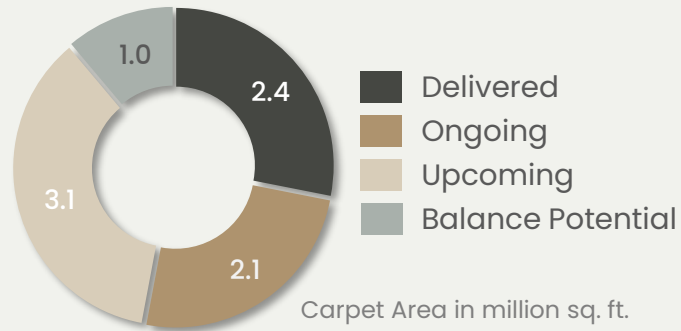
6.1 mn. sq. ft. Projects – REAL ESTATE PORTFOLIO

~2.1 Mn. Sq. ft.

of Ongoing projects

~4.0 Mn. Sq. ft.

of upcoming projects and balance potential



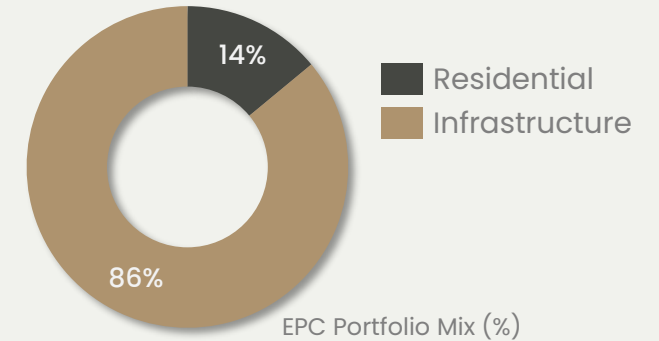
Rs. 728 cr. Order book – EPC PORTFOLIO

~110 hectares

of ongoing ports & infra projects

~3.5 Mn. Sq. ft.

of ongoing residential & Govt. projects



- Rs. 7,400+[^] crore of total sales till date
- Delivered 17 projects, all before time
- Commitment to quality and timely delivery
- Partnering with leading architects and consultants
- In-house construction capabilities ensuring timely completion and maximizing returns

- Rich experience in civil construction of port infrastructure, Residential, Commercial, Industrial & Institutional Buildings
- Completed 200 hectares+ of ports & infra development
- Constructed 25 mn sq. ft of Residential & Commercial building
- Efficient project monitoring and cost control

[^] Includes sales of all MICL group companies in real estate

BUILDING - THE FUTURE IN MUMBAI

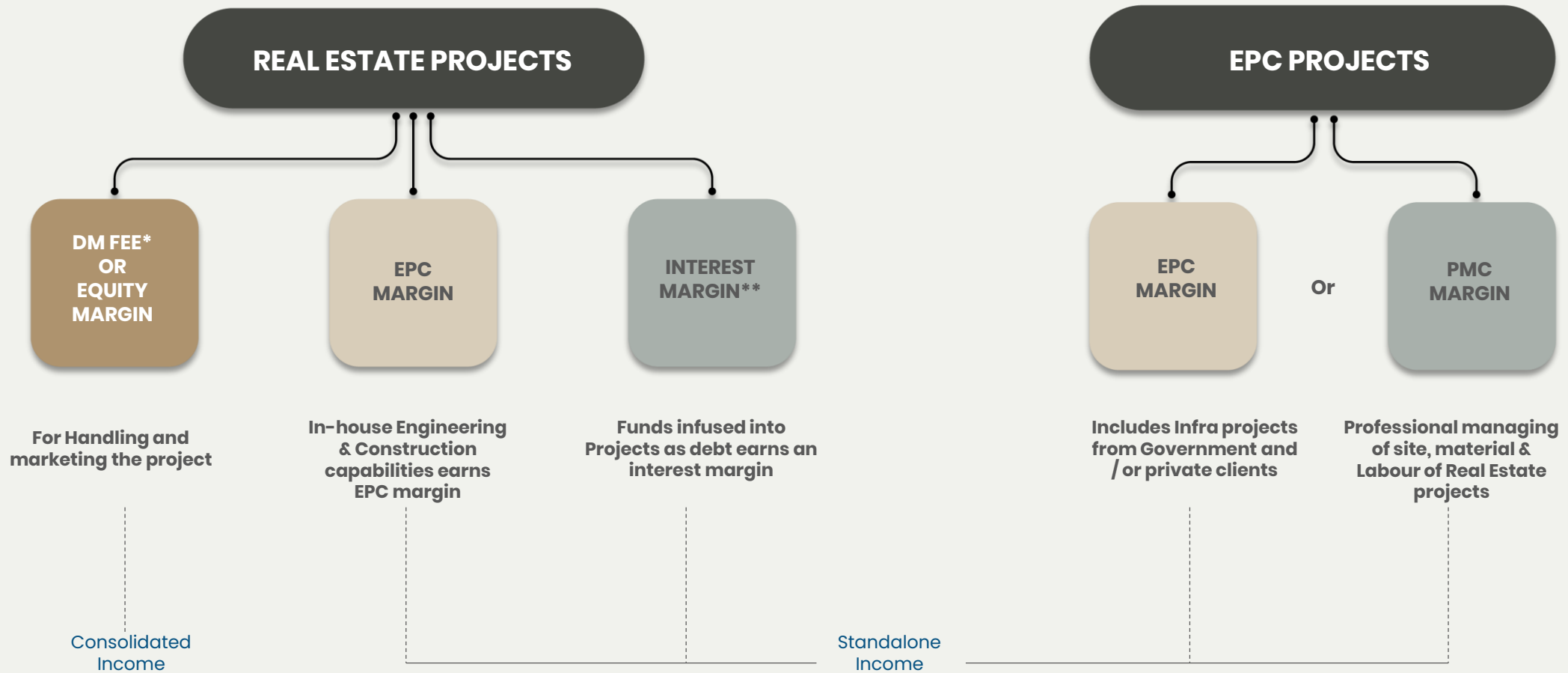
<p>1 AARADHYA AVAAN Tardeo</p> <p>Building one of India's tallest residential towers with height of over 1,000 ft.</p> <ul style="list-style-type: none"> • Carpet area: 6.5 lakh sq. ft • Sales Potential Rs. ~3,000 cr. 	<p>2 AARADHYA ONEPARK Ghatkopar (E)</p> <p>Developing first of its kind 12,000+ sq mt gated community, a cluster of 10 societies</p> <ul style="list-style-type: none"> • Carpet area: 4.3 lakh sq. ft • Sales Potential Rs. ~1,200 cr. 	<p>3 PROJECT AT Goregaon (W)</p> <p>Developing one of the largest redevelopment projects on a 10 acre land parcel in western suburbs of Mumbai</p> <ul style="list-style-type: none"> • Carpet area: 17.5 lakh sq. ft • Sales Potential Rs. ~4,000 cr 	<p>4 PROJECT NEAR Marine Lines</p> <p>Building India's one of the tallest residential towers surpassing ~800 ft. of height, offering a sea-facing view to select few.</p> <ul style="list-style-type: none"> • Carpet area: ~5.3 lakh sq. ft • Sales Potential Rs. ~2,100 cr
<p>5 PROJECT NEAR Dahisar</p> <p>Aaradhya Parkwood</p> <ul style="list-style-type: none"> • Carpet area: 5.3 lakh sq. ft • Sales Potential Rs. ~900+ cr. <p>Dahisar Phase 3 Balance Potential</p> <ul style="list-style-type: none"> • Carpet area: ~9.5 lakh sq. ft 	<p>6 AARADHYA EVOQ Juhu</p> <ul style="list-style-type: none"> • Carpet area: 0.6 lakh sq. ft • Sales Potential Rs. ~250+ cr. <p>7 PROJECT AT VILE PARLE</p> <ul style="list-style-type: none"> • Carpet area: ~3.5 lakh sq. ft 	<p>8 PROJECT AT PALI HILL Bandra West</p> <ul style="list-style-type: none"> • Carpet area: ~0.5 lakh sq. ft • Sales Potential Rs. ~500 cr <p>9 PROJECT AT BKC</p> <ul style="list-style-type: none"> • Carpet area: ~1.5 lakh sq. ft • Sales Potential Rs. ~750+ cr 	<p>10 PROJECT AT NAHUR, Mulund West</p> <p>Atmosphere O2 (D, E, F and Gateway)</p> <ul style="list-style-type: none"> • Carpet area: ~7.2 lakh sq. ft* • Sales Potential Rs. ~1,650 cr <p><small>* Delivered 3.6 lakh sq. ft.</small></p> <p>Atmosphere Tower G</p> <ul style="list-style-type: none"> • Carpet area: ~3.2 lakh sq. ft • Sales Potential Rs. ~750 cr

Real Estate Portfolio: **6.1 Mn. Sq. ft.***
RERA Carpet Area

~18.3 Mn. Sq. ft.*
Construction Area

* Includes carpet area of ongoing, upcoming and balance potential

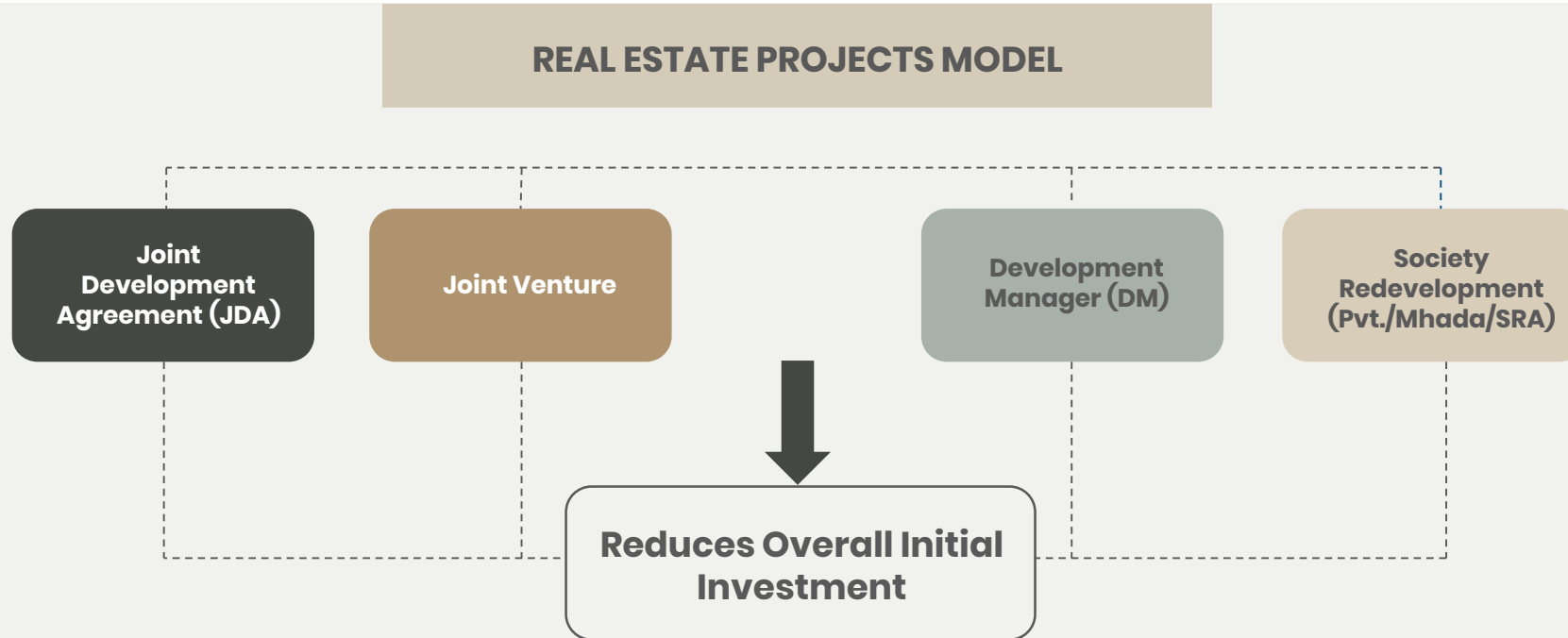
BUSINESS MODEL - TWO SEGMENTS BUT MULTIPLE STREAMS OF INCOME



*DM - Development Management Fee - Charged as % of sales from the project

** Income earned as interest from loans given to real estate project SPV's reflects as other income in the financial statements

ASSET LIGHT BUSINESS MODEL EXPLAINED



1. Sales for projects executed under subsidiaries gets reflected in consolidated revenue in the financial statements
2. Sales for projects executed under DM Model, is not reflected in consolidated Revenue and only DM Fee adds to Topline and PBT
3. Sales for Projects executed through JV/Associates, is not reflected in consolidated Revenue and only Share of Profit adds to PAT
4. Income earned as interest from loans given to real estate project SPV's reflects as other income in the financial statements

Currently, MICL's Portfolio has a higher share of projects being executed through JV / DM model

REAL ESTATE PROJECTS: OUR BUSINESS MODEL

ONGOING PROJECTS

Project Name	Location	MICL's Stake	MICL's Model	Total Carpet Area (Lakh sq. ft.)	Total Sales Potential (Rs. Cr)	Sales / DM Fees Recognition	Real Estate Projects Income Streams		EPC Project Income Streams	
							DM Fee	Equity Margin	EPC Margin	PMC Margin
Aaradhya OnePark	Ghatkopar, East	60.00%	Subsidiary	~4.3	~1,200+	✓	-	✓	-	-
Aaradhya Parkwood	Near Dahisar	99.99%	Subsidiary	~5.3	~900+	✓	-	✓	-	-
Aaradhya Evoq	Juhu	70.00%	Subsidiary	~0.6	~250+	✓	-	✓	-	-
Atmosphere O2	Mulund	30.00%	JV	~7.2	~1,650+	-	-	✓	✓	✓
Atmosphere Tower G	Mulund	30.00%	JV	~3.2	~750+	-	-	✓	✓	✓
Aaradhya Avaan	Tardeo, Mumbai	99.99%	DM	~6.5	~3,000+	DM Fee	✓	-	-	✓

REAL ESTATE PROJECTS: OUR BUSINESS MODEL

UPCOMING PROJECTS

Project Name	Location	MICL's Stake	MICL's Model	Total Carpet Area	Total Sales Potential	Sales / DM Fees Recognition	Real Estate Projects Income Streams		EPC Project Income Streams
				(Lakh sq. ft.)	(Rs. Cr)		DM Fee	Equity Margin	PMC Margin
Dahisar Phase 3 Balance Potential	Near Dahisar	99.99%	Subsidiary	~9.5	~1,800+	✓	-	✓	-
Royal Netra^{\$}	Goregaon West	33.32%	JV	~17.5	~4,000+	-	-	✓	✓
Artek CHSL^{\$}	BKC, Bandra East	34.00%	JV	~1.5	~750+	-	-	✓	✓
Virgo CHSL^{\$}	Pali Hill, Bandra West	34.00%	JV	~0.5	~500+	-	-	✓	✓
Marine Lines^{\$}	Marine Lines	100.00%	DM	~5.3	~2,100+	DM Fee	✓	-	✓
Vile Parle^{\$}	Vile Parle	50.00%	DM	~3.5	~1,150+	DM Fee	✓	-	✓

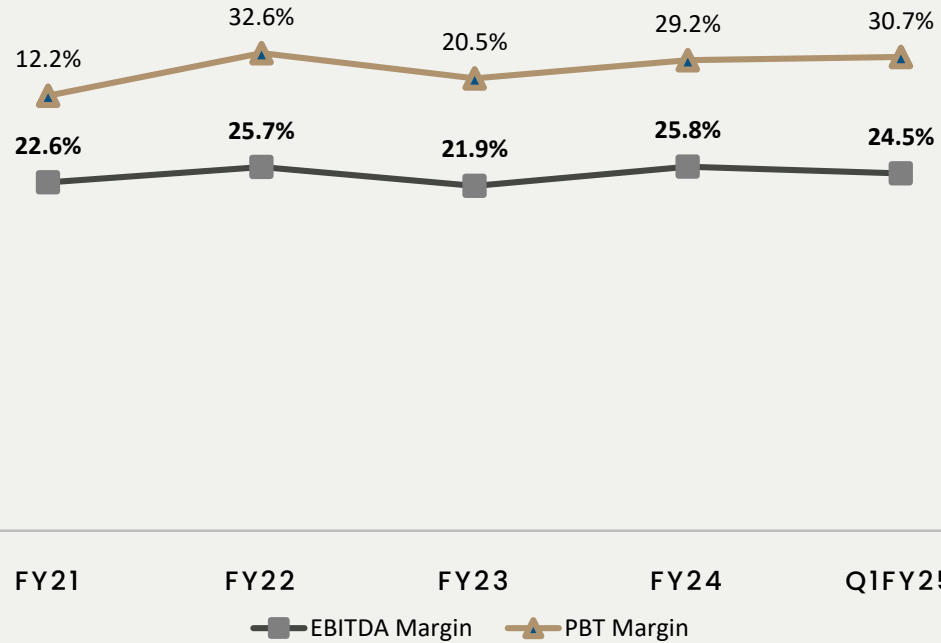
Note: All projects are in Mumbai (MMR)

^{\$} Names of these projects are only for reference

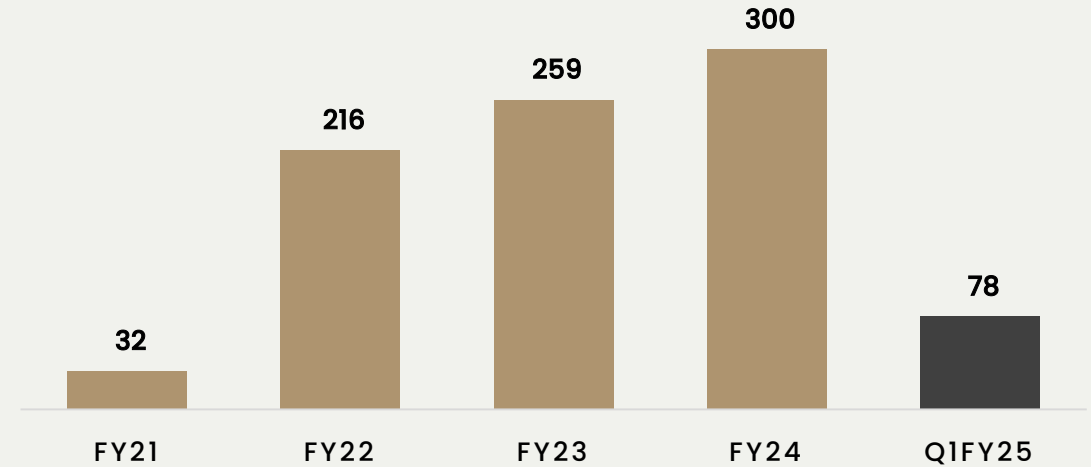
STRONG FOCUS ON PROFITABILITY

Consolidated financials – Amount in (Rs. Cr)

EBITDA MARGIN and PBT MARGIN



NET PROFIT

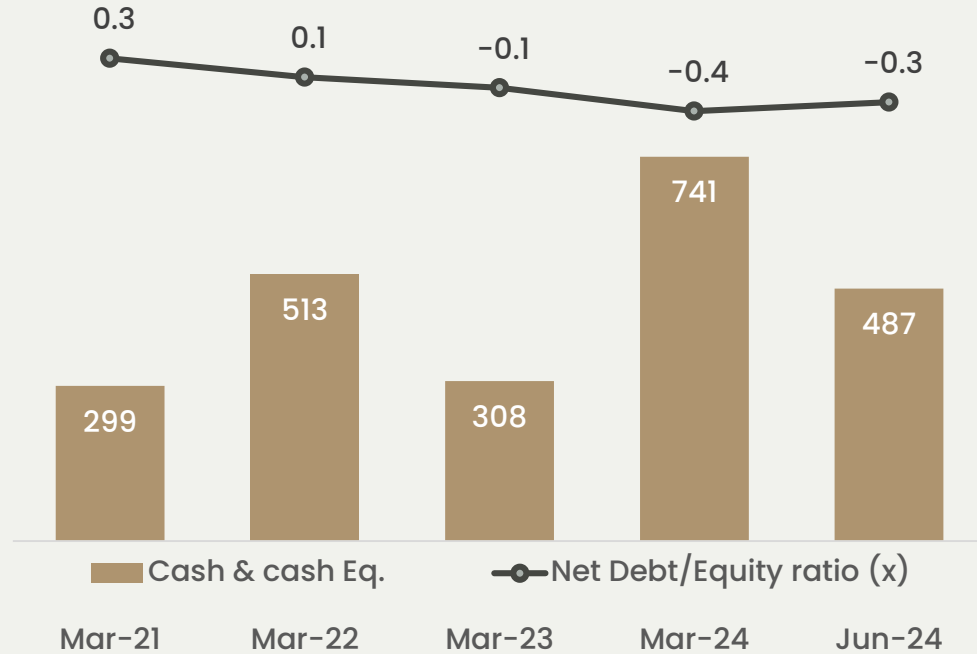


Strong Focus on Margins as well as Profitability

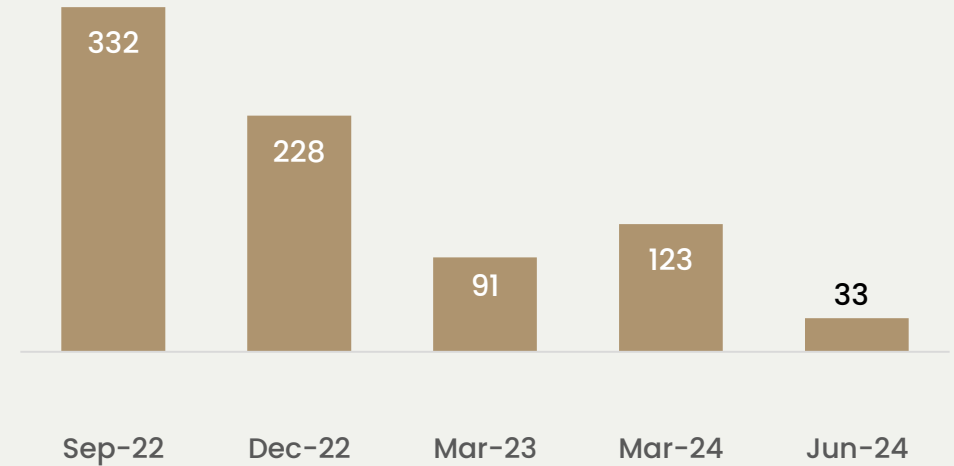
MAINTAINING BALANCE SHEET STRENGTH

Consolidated financials – Amount in (Rs. Cr)

NET CASH POSITIVE BALANCE SHEET



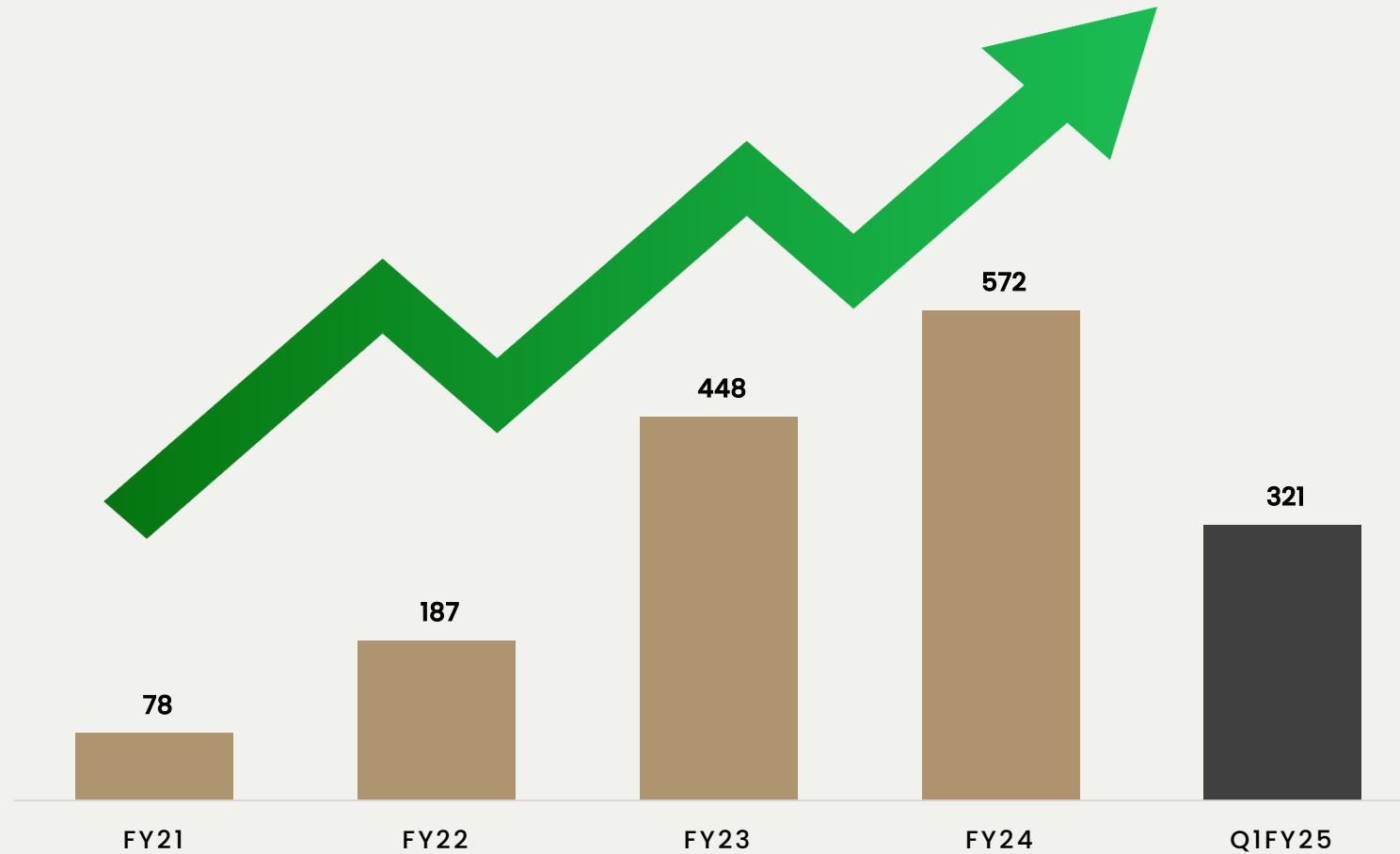
SIGNIFICANT SECURED DEBT REDUCTION



Maintaining Financial Prudence with Low Debt and High Liquidity

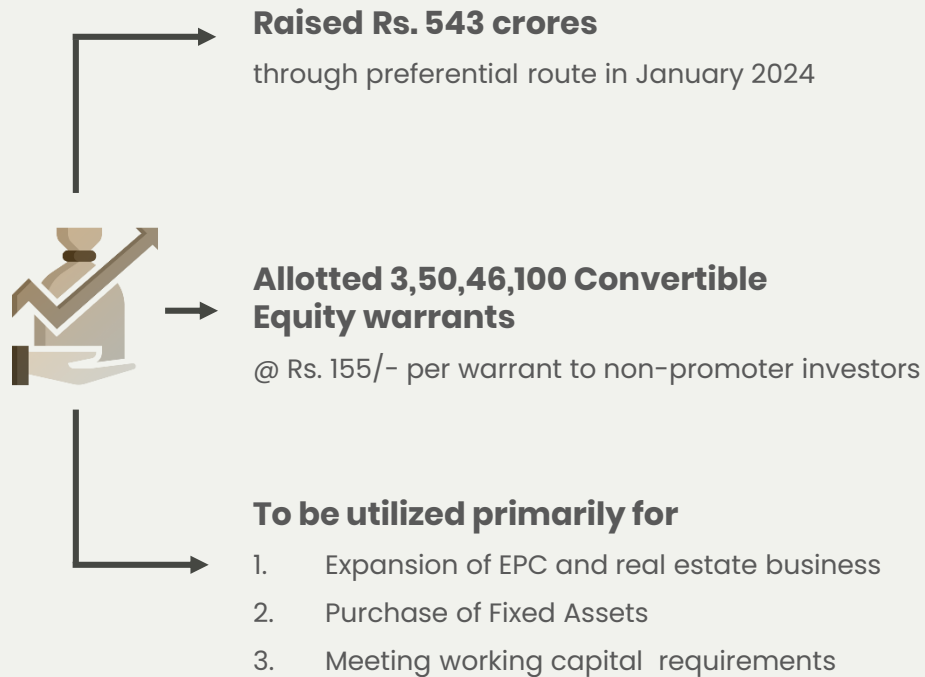
GENERATING SIGNIFICANT CASH FLOW FROM OPERATIONS

Consolidated financials – Amount in (Rs. Cr)

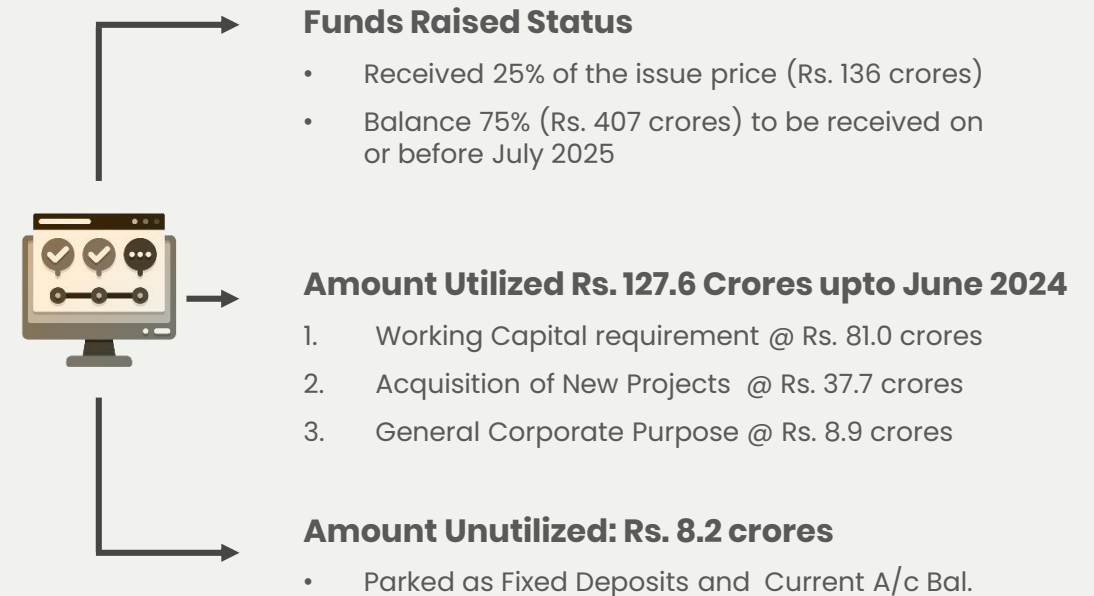


SIGNIFICANT MOVE TOWARDS GROWTH: FUTURE READY

FUND RAISE DETAILS



STATUS



WELL-POSITIONED FOR FUTURE GROWTH

Funds Raised

Rs. 543 Cr.*
via preferential route

Real Estate Sales Visibility**

~15,000 Rs. Cr.

Real Estate projects pipeline

**6.1 mn sq. ft.
Carpet Area**

EPC Order Book

Rs. 728 Cr.

Debt Status

**Net Cash
Positive**

Liquidity Levels

Rs. 487 Cr.

Cash flow from Operations

Rs. 321 Cr.

Investments in Subsidiary Real Estate Projects

Rs. 1,018 Cr.^

Consolidated financials as on Jun-24

Consolidated financials as on Jun-24

Consolidated financials for Q124

* Out of Rs. 543 crore of fund raise, company has received 25% of the allotment money in Jan-24, amounting to Rs. 136 crore

**Includes estimated sales from Ongoing Inventory with new launches, Upcoming and Balance potential projects

^Includes investment by MICL in form of Equity & Loan in our real estate projects

Note: All the nos. stated above are as on Jun-24

WAY FORWARD



Expansion Strategy

- **Real Estate**
 - Establishing presence in western suburbs of Mumbai, MMR and South Mumbai
 - Growth through Asset Light model – JV / JDA / DM
 - Expanding premium to ultra luxury portfolio
 - Expand presence in USA markets
- **EPC orders**
 - Continue bidding in Infra & Govt. sector



Higher Revenue Visibility

- **Expecting potential increase in real estate revenue** from ongoing & upcoming projects
- Real Estate sales visibility of RS. 15,000 cr.
- **EPC Order book of Rs. 728 Cr** as on Jun-24
- Launch of new real estate projects is likely to add PMC margin



Global (USA) Expansion

- Expanded Real Estate business in Miami, Florida, USA
- Strategic tie-up with local partners and reputed brand partners – ‘Marriott’ Group



Maintain strong liquidity & profitability

- Focus to be Net Cash positive & maintain high liquidity levels
- Focus on healthy bottom line

PERFORMANCE
SNAPSHOT



KEY HIGHLIGHTS Q1FY25

Operational Update

STELLAR SALES PERFORMANCE Q1FY25

- **Achieved Robust Sales Volume ~2.4 lakh sq. ft.**
- **Record Surge in Sales of Rs. 691 Cr in Q1FY25**
- **Collections: Rs. 286 crores**
- **Key Drivers:**
 - **New Launches:** Aaradhya OnePark & Aaradhya Avaan
 - **Completed Projects:**
 - Aaradhya OneEarth at Ghatkopar,
 - Atmosphere O2 at Mulund &
 - Aaradhya Highpark near Dahisar

DELIVERY

- **Secured Occupancy Certificate (OC) for Atmosphere O2 - Gateway (Commercial Tower)**
 - Delivered ~3.0 lakh sq. ft. of construction area
 - Completed project 26 months before time
- **Expect to deliver ongoing projects by Q2FY25:**
 - Aaradhya Evoq at Juhu &
 - Atmosphere O2 (Tower F) at Mulund

Aaradhya OnePark Project

Achieves 50% Sales Milestone in just 6 months of Launch





Launched in Jan-24



Innovative Community Living Concept

- Ultra-Luxurious project in Ghatkopar East, launched in Jan -24
- Achieved nearly 50%* of the total estimated sales potential of Rs. 1,200 Cr
- Saleable carpet area of ~4.3 lakh sq. ft.
- Configuration of 3, 4 and 5 BHK residences
- Boasts over 50 lifestyle amenities and thematic landscapes

 All Approvals in place

 Construction Started

* As on 29th July-24

NEW ACQUISITION: PROJECT ACQUIRED NEAR BKC

Acquired in Jun-24



Mumbai
BKC



Ultra-Luxury
Redevelopment
Project



1.5 L sq. ft.
Indicative carpet
saleable area



Rs. 750+ Cr
Indicative
Topline



34%

Project Details:

- ✓ **Prime Location:** BKC, Kalanagar area
- ✓ **Configuration:** Ultra-Luxury Residences of 3 & 4 BHK
- ✓ **Launch:** Expected in FY25 during festive period
- ✓ **Delivery:** Expected in 3 Years from Launch
- ✓ **Redevelopment Project of** Artek CHSL

REAL ESTATE: ONGOING PROJECTS PORTFOLIO

As on Jun-24

Sr. No.	Project Name	Location	MICL Group Stake (%)	Type	Model	Total Units (nos.)	Units Sold In Q1FY25 (nos.)	Total Units Sold (nos.)	RERA Carpet area* (sq ft.)	Area Sold in Q1FY25 (sq ft.)	Total Area sold (sq ft.)	Date of Completion ^{\$}
1	Aaradhya Parkwood Tower C&D	Near Dahisar	99.99%	2 Residential towers	Subsidiary	546	21	376	3,01,329	12,018	2,01,907	Dec-28
2	Aaradhya Evoq	Juhu	70.00%	1 Residential tower	Subsidiary	29	-	23	60,065	-	46,650	Jun-26
3	Aaradhya One Park	Ghatkopar East	60.00%	11 Residential towers	Subsidiary	245	54	78	4,28,580	1,08,210	1,87,297	Jul-28
	Sub-total					820	75	477	7,89,974	1,20,228	4,35,854	
4	Atmosphere O2 - Tower F & Gateway	Mulund	30.00%	1 Residential Tower & 1 Commercial	JV	710 [^]	20	666	3,57,504 [^]	9,776	3,33,434	Dec-26
5	Atmosphere Tower - G	Mulund	30.00%	1 Residential Tower	JV	436	10	186	3,17,390	7,215	1,34,151	Dec-26
	Sub-total					1,146	30	852	6,74,894	16,991	4,67,585	
6	Aaradhya Avaan	Tardeo	99.99%	2 Residential towers	DM	325	21	27	6,55,396	39,377	49,732	Dec-29
	Sub-total					325	21	27	6,55,396	39,377	49,732	
	Total Ongoing Projects	(A)				2,291	126	1,356	21,20,264	1,76,596	9,53,171	
	Total Completed Projects	(B)					121			63,606		
	Total	(A + B)					247			2,40,202		

Note: All projects are based in Mumbai, MMR
* Includes Balcony Area wherever applicable
[^] Area and Units updated
^{\$} As per RERA

REAL ESTATE: UPCOMING PROJECTS PORTFOLIO

As on Jun-24

Sr. No.	Project Name	Location	MICL Group Stake	Type	MICL's Model	Total Units	RERA Carpet area [^]	Expected Launch Date*
			(%)			(nos.)	(sq ft.)	
1	Aaradhya Parkwood - Tower A & B	Near Dahisar	99.99%	2 Residential Towers	Subsidiary	455	2,30,136	FY25
2	Dahisar Phase 3 Balance Potential	Near Dahisar	99.99%	-	Subsidiary	-	~9,50,000	-
3	Royal Netra^{\$}	Goregaon West	33.32%	Mix	JV	-	~17,50,000	-
4	Artek CHSL^{\$}	BKC, Bandra East	34.00%	Residential	JV	-	~1,50,000	FY25
5	Virgo CHSL^{\$}	Pali Hill, Bandra West	34.00%	Residential	JV	-	~50,000	FY25
6	Marine Lines^{\$}	Marine Lines	100.00%	Residential	DM	-	~5,30,000	FY25
7	Vile Parle^{\$}	Vile Parle	50%	Residential	DM	-	~3,50,000	FY25
	Total						40,10,136	

* Subject to change as per market conditions and approvals from concerned authorities

[^] Subject to change as per design and final approvals

^{\$} Names of these projects are only for reference

REAL ESTATE: COMPLETED PROJECTS SYNOPSIS

As on Jun-24

Sr. No.	Projects	Towers	Type	Location	Model	Total Units	Units Sold	Total Carpet Area	Carpet Area Sold	Completed time before scheduled Date	Project Completion Timeline
1	Aaradhya OneEarth	Tower E, F, G, H & I	Residential	Ghatkopar east	Subsidiary	325	306	3,23,154	3,06,765	14 Months	Sep-20 - Jan-24
2		Tower D	Residential		Subsidiary	45	45	31,998	31,998	7 Months	Sep-20 - Aug-23
3		Tower A & C	Residential		Subsidiary	140	140	1,09,567	1,09,567	14 Months	Sep-20 - Jan-23
4		Aarahya Square (Tower B)	Commercial		Subsidiary	57	57	29,513	29,513	20 Months	Jan-21 - Jan-23
					Sub-Total	567	548	4,94,232	4,77,843		
	Aaradhya Highpark	(Tower E&F)	Residential	Mira Road East (Near Dahisar)	Subsidiary	468	465	2,21,460	2,20,245	21 months	Aug-21 - Mar-24
5		(Tower A,B,C & D)	Residential		Subsidiary	833	822	4,17,518	4,13,432	16 Months	Oct-18 - Nov-22
6		Aarahya Primus	Commercial		Subsidiary	26	26	11,170	11,170	4 Months	Oct-18 - Nov-22
					Sub-Total	1,327	1,313	6,50,148	6,44,847		
7	Aaradhya Eastwind	-	Residential	Vikroli east	Subsidiary	164	164	1,02,484	1,02,484	17 Months	Mar-19 - Jul-22
8	Aaradhya Signature	-	Residential	Sion West	Subsidiary	27	27	32,590	32,590	9 Months	Oct-15 - Apr-18
9	Aaradhya Residency	-	Residential	Ghatkopar West	Subsidiary	46	46	30,210	30,210	6 Months	Oct-15 - May-17
10	Aaradhya Nalanda	-	Residential	Ghatkopar east	Subsidiary	10	10	8,405	8,405	9 Months	Aug-15 - Oct-16
11	Aaradhya Saphalya	-	Residential	Ghatkopar east	Subsidiary	5	5	4,244	4,244	10 Months	Feb-15 - May-16
					Sub-Total	252	252	1,77,933	1,77,933		
12	Atmosphere O2	Tower D & E	Residential	Mulund West (Nahur)	JV	481	467	3,65,653	3,58,788	39 Months	Nov-19 - Sep-23
13	Atmosphere	Tower A, B and C	Residential	Mulund West (Nahur)	JV	721	720	5,17,775	5,16,777	7 Months	Jan-15 - Feb-19
14	Insignia	-	Residential	Vile Parle West	JV + DM	41	41	33,916	33,916	19 Months	Feb-21 - May-23
15	Aaradhya Nine	-	Residential	Ghatkopar east	JV	155	155	1,09,062	1,09,062	10 Months	Mar-17 - Dec-19
16	Aaradhya Tower	-	Residential	Ghatkopar east	JV	48	48	46,994	46,994	1 Months	Mar-13 - May-15
					Sub-Total	1,446	1,431	10,73,400	10,65,537		
					Total	3,592	3,544	23,95,713	23,66,160		

Negligible unsold inventory upon OC and Track Record Of Delivering All Projects Before Time

BUILDING OUR INTERNATIONAL PRESENCE

1505 Ponce



Location: Coral Gables, Florida, USA

Type: Residential

Size: Luxury condominium with saleable area of ~2,52,000 sq. ft.

Status: Initial stage of approvals

3090 McDonald Avenue



Location: Coconut Grove, Florida

Type: New Residential Project

Size: : Saleable area of ~6,000 sq. ft.

Status: Project completed - Secured OC in Jan-24

New Residential project acquired in Coconut Grove, Miami, in the state of Florida, USA which has a saleable area of ~ 10,000 sq. ft.

551 Bayshore



Location: Fort Lauderdale, Florida, USA

Type: Residential

Size: 81 Luxury residence units with saleable area of ~2,18,500 sq. ft.

Project launched in FY24 - 1st branded project of 'Marriott International'

ONGOING EPC PROJECTS - 3.5 MN. SQ. FT.

INFRASTRUCTURE

~0.8 Mn. sq. ft. of Construction Work

- Govt. Residential: PCMC - Charholi



~110 Hectares - Ports - BMCT



Bmct Port - Phase 2, Nhava Sheva, Navi Mumvai

* Includes PMC Fees in Tower G

** Includes PMC contract of Aaradhya Avaan

RESIDENTIAL

~2.7 Mn. sq. ft. of Construction Work

- Atmosphere O2 (Tower F and Tower G)*
- Aaradhya Avaan**



Atmosphere O2



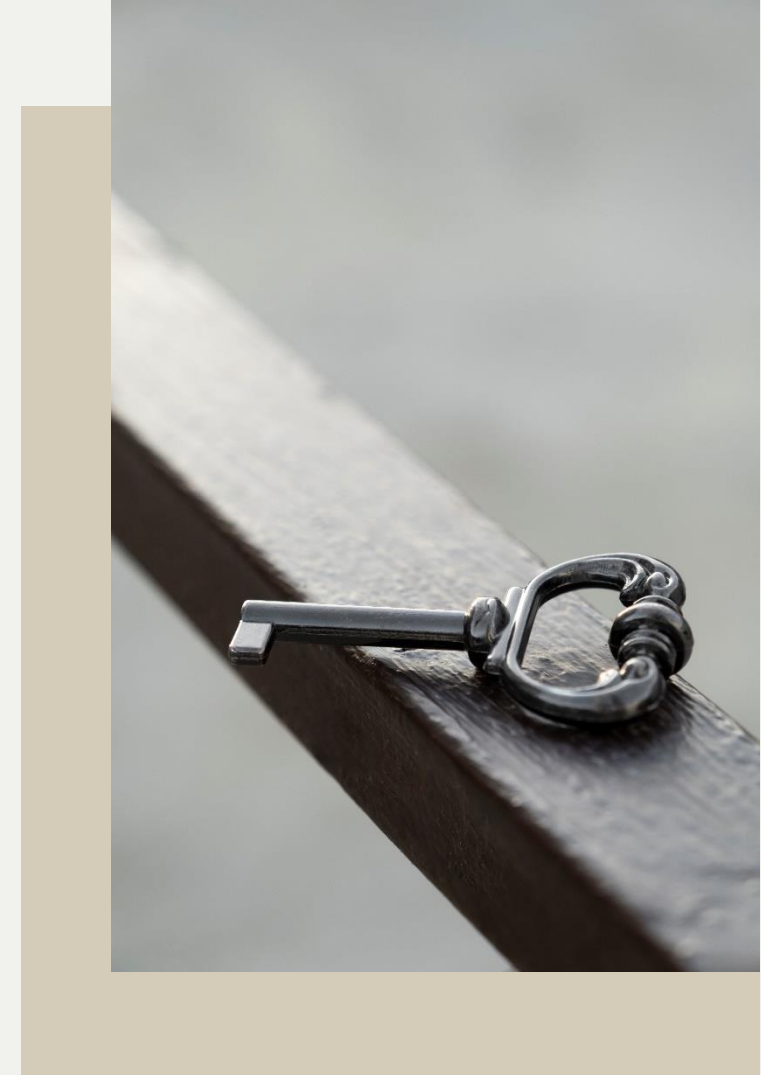
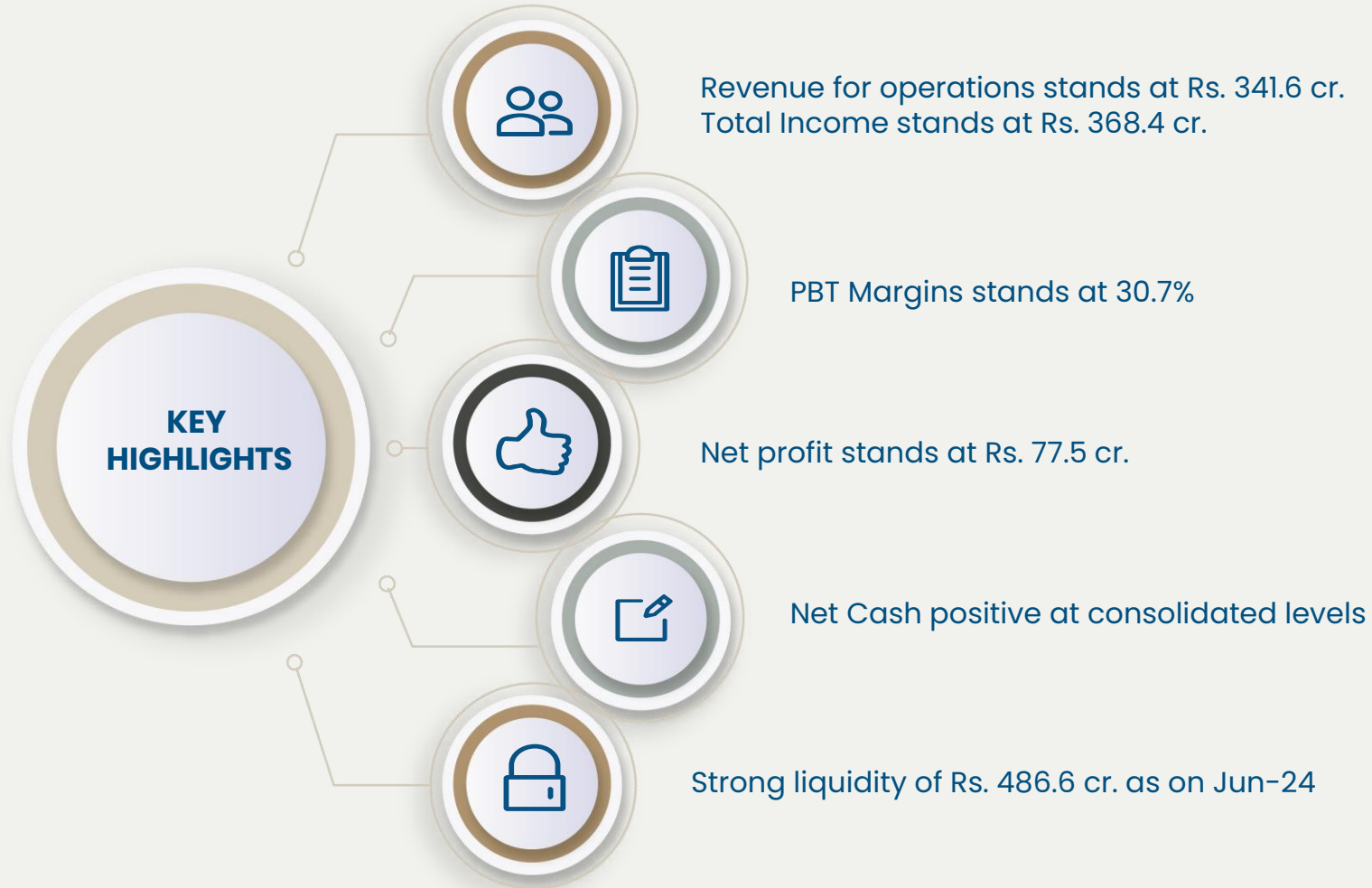
Aaradhya Avaan

COMPANY
FINANCIALS



Q1FY25 PERFORMANCE - COMPANY HIGHLIGHTS

Consolidated financials – Amount in (Rs. Cr)



Q1FY25 PERFORMANCE - FINANCIAL HIGHLIGHTS

Consolidated financials – Amount in (Rs. Cr)

Particulars	Q1FY25	Q1FY24	FY24
Revenue from operations	341.6	509.7	1,263.5
Real Estate	226.5	133.5	526.7
EPC	115.1	376.2	736.7
EBITDA	83.5	109.1	326.4
EBITDA Margin	24.5%	21.4%	25.8%
PBT	113.2	113.8	397.2
EBITDA Margin	30.7%	21.7%	29.2%
PAT	77.5	82.4	300.4
PAT Margin	21.0%	15.7%	22.1%

Q1 FY25 CONSOLIDATED FINANCIAL HIGHLIGHTS

Particulars (Rs. Crs.)	Q1 FY25	Q1 FY24	Q4 FY24	FY24
Revenue from operations	341.6	509.7	296.7	1,263.5
Other Income	26.8	14.1	35.5	96.8
Total Income	368.4	523.8	332.3	1,360.2
Total Expense	258.1	400.6	247.1	937.1
EBITDA excluding Other Income	83.5	109.1	49.6	326.4
EBITDA Margin (%)	24.5%	21.4%	16.7%	25.8%
Depreciation and Amortisation Expense	1.9	2.4	2.7	10.0
Finance Cost	3.9	9.3	11.9	35.1
Share of profit / (loss) of JV	8.7	2.3	6.7	19.2
Profit before Tax	113.2	113.8	77.2	397.2
Tax	28.8	26.7	12.6	93.9
Profit After Tax	84.4	87.1	64.7	303.3
Non Controlling Interest	6.9	4.6	-0.6	2.9
Profit After Tax after Non-Controlling Interest	77.5	82.4	65.3	300.4
PAT Margins (%)	21.0%	15.7%	19.6%	22.1%

HISTORICAL FINANCIAL HIGHLIGHTS - CONSOLIDATED

Profit & Loss Statement (Rs. Crs.)	Q1FY25	FY24	FY23	FY22	FY21
Revenue from Operations	341.6	1,263.5	1,890.3	961.5	427.2
Other Income	26.8	96.8	47.9	201.2	24.9
Total Income	368.4	1,360.2	1,938.3	1,162.7	452.1
Total Expense	258.1	937.1	1,476.4	714.0	330.6
EBITDA excluding Other Income	83.5	326.4	413.9	247.5	96.6
EBITDA %	24.5%	25.8%	21.9%	25.7%	22.6%
Depreciation and Amortisation Expense	1.9	10.0	11.2	9.3	9.2
Finance Costs	3.9	35.1	58.4	61.8	58.4
Share of profit / (loss) from JV / Associates	8.7	19.2	4.8	1.3	1.2
Profit before Tax	113.2	397.2	397.0	378.9	55.1
Tax	28.8	93.9	108.1	80.4	21.8
Profit After Tax	84.4	303.3	289.0	298.5	33.3
Non Controlling Interest	6.9	2.9	30.4	82.2	1.3
Profit After Tax after Non-Controlling Interest	77.5	300.4	258.6	216.4	32.0
PAT Margins (%)	21.0%	22.1%	13.3%	18.61%	7.1%

Particulars (Rs. Crs.)	As on Jun-24	As on Mar-24	As on Mar-23	As on Mar-22	As on Mar-21
Equity Share Capital	74.3	74.3	74.3	74.3	49.5
Other Equity	1,466.8	1,389.2	1,015.1	785.3	625.3
Equity attributable to Subsidiaryers of Man Infraconstruction Ltd.	1,541.0	1,463.4	1,089.4	859.6	674.8
Non Controlling Interest	72.1	53.2	55.8	70.2	18.7
Total Equity	1,613.1	1,516.7	1,145.2	929.8	693.5
Secured Borrowings	32.5	123.3	91.2	403.9	368.1
Other Borrowings	6.9	7.6	114.7	153.4	138.4
Total Borrowings	39.4	130.9	205.9	557.3	506.5

Particulars (Rs. Crs.)	As on Jun-24	As on Mar-24	As on Mar-23	As on Mar-22	As on Mar-21
Total Cash & Cash Equivalent	486.6	741.1	308.1	513.4	299.5

Q1 FY25 STANDALONE FINANCIAL HIGHLIGHTS

Particulars (Rs. Crs.)	Q1 FY25	Q1 FY24	Q4 FY24	FY24
Revenue from operations	107.6	362.6	121.4	708.3
Other Income	16.5	7.8	64.8	96.5
Total Income	124.1	370.4	186.2	804.8
Total Expense	70.3	283.1	111.3	548.5
EBITDA excluding Other Income	37.3	79.5	10.1	159.8
EBITDA Margin (%)	34.7%	21.9%	8.3%	22.6%
Depreciation and Amortisation Expense	1.6	1.6	2.0	7.0
Finance Cost	1.1	1.0	1.6	5.0
Profit before Tax	51.1	84.7	71.3	244.3
Tax	12.9	21.4	4.8	48.8
Profit After Tax	38.2	63.3	66.5	195.5
PAT Margins (%)	30.8%	17.1%	35.7%	24.3%

HISTORICAL FINANCIAL HIGHLIGHTS – STANDALONE

Profit & Loss Statement (Rs. Crs.)	Q1FY25	FY24	FY23	FY22	FY21
Revenue from Operations	107.6	708.3	797.8	236.6	119.6
Other Income	16.5	96.5	83.2	75.3	113.8
Total Income	124.1	804.8	881.0	311.9	233.4
Total Expense	70.3	548.5	660.9	175.5	115.9
EBITDA excluding Other Income	37.3	159.8	136.9	61.1	3.7
EBITDA %	34.7%	22.6%	17.2%	25.8%	3.1%
Depreciation and Amortisation Expense	1.6	7.0	6.7	4.8	6.5
Finance Costs	1.1	5.0	4.6	0.4	1.2
Profit before Tax	51.1	244.3	208.8	131.2	109.8
Tax	12.9	48.8	42.8	25.6	17.4
Profit After Tax	38.2	195.5	166.0	105.6	92.4
PAT Margins (%)	30.8%	24.3%	18.8%	33.9%	39.6%

Particulars (Rs. Crs.)	As on Jun-24	As on Mar-24	As on Mar-23	As on Mar-22	As on Mar-21
Equity Share Capital	74.3	74.3	74.3	74.3	49.5
Other Equity	1,363.7	1,325.5	1,061.9	929.8	881.2
Total Equity	1,438.0	1,399.8	1,136.1	1,004.0	930.7
Secured Borrowings	15.1	8.6	10.8	0.0	0.0
Other Borrowings	0	0.0	0.0	0.0	0.0
Total Borrowings	15.1	8.6	10.8	0.0	0.0

Particulars (Rs. Crs.)	As on Jun-24	As on Mar-24	As on Mar-23	As on Mar-22	As on Mar-21
Total Cash & Cash Equivalents	336.2	487.9	173.8	171.8	191.4
Loans given and Equity investment in Real estate Projects	1,018.2	836.2	749.7	767.4	538.2

THANK YOU

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MAN INFRACONSTRUCTION LIMITED