



## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

**Date:** 05.11.2024

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051  
**Symbol:** MANINFRA

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Script Code:** 533169

**Sub:** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – investment in Holding 752 & 758 NW 2 ST LLC by MICL Global, INC

Dear Sir/Madam,

This is to inform you that MICL Global, INC (a wholly owned subsidiary of the Company) has acquired 40% interest in HOLDING 752 & 758 NW 2 ST LLC; which is engaged in the business of real estate activities and is in the process of executing development of residential apartments, located at Miami, in the state of Florida, USA.

Commenting on this development, Mr. Manan P. Shah, Managing Director said, "We proudly announce this latest addition to the portfolio of MICL Global Inc This residential project, located in the heart of Miami's urban life, comprises of 51 luxury condominium units. The project is distinguished by its carefully curated amenities, which include state-of-the-art co-working spaces, a fully equipped gym, and an inviting pool area amongst many others. With this acquisition, MICL Global Inc continues to enhance its focus on the group's presence in USA market and build long term relationships."

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, is given as under:

Sr. No.	Particulars	Details of JV Entity
1.	Name of the Target entity, details in brief such as size, turnover etc.	HOLDING 752 & 758 NW 2 ST LLC  Size/Turnover: Nil; The entity is yet to commence the real estate development for the said project
2.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No

**L I V E   B E T T E R**

12<sup>th</sup> Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

**T** +91 22 4246 3999 | **E** office@maninfra.com | **W** www.miclgroup.com | www.maninfra.com





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3.	Industry to which the entity acquired belongs.	Real Estate Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For carrying out business of Real Estate Development and other lawful activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Capital contribution of approx. US \$ 3.00 million to be made in due course as per project requirements
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	MICL Global, INC has acquired 40% interest in HOLDING 752 & 758 NW 2 ST LLC
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	HOLDING 752 & 758 NW 2 ST, LLC was incorporated in State of Florida, USA in February 2022 to inter-alia carry on the Business of Real Estate Development and other lawful activities.

Kindly take the above information in your records.

Thanking You,

Yours faithfully,

**For Man Infraconstruction Limited**

**Durgesh Dingankar**  
**Company Secretary**  
**Membership No.: F7007**



**L I V E B E T T E R**

