



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Date: 15th November, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: MANINFRA

Script Code: 533169

Sub.: Press Release-Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled "**MICL Group Realigns Portfolio with Strategic Focus on Mumbai's Luxury Segment**"

The copy of the same is enclosed herewith for your records. The same will also be placed on Company's website.

Thanking you,

Yours faithfully,
For Man Infraconstruction Limited

Durgesh Dingankar
Company Secretary
Membership No.: F7007



Encl.: As above

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PRESS RELEASE

"MICL Group Realigns Portfolio with Strategic Focus on Mumbai's Luxury Segment"

Mumbai, 15th November 2024: Man Infraconstruction Limited (MICL Group) one of the leaders in the luxury residential real estate sector proudly announce a strategic realignment of its real estate portfolio, by sharpening its focus on the luxury projects across Mumbai.

As part of this strategic shift, MICL Group has divested from phase 3 of the project located near Dahisar in Mira road. This divestment represents a strategic move to focus more efficiently towards our upcoming luxury projects in Mumbai's prime locations like Pali Hill (Bandra), BKC, Vile Parle, and Marine Lines."

Man Vastucon LLP a subsidiary of Man Infraconstruction Limited, has successfully delivered the first phase — 'Aaradhya Highpark', comprising 6.5 lakh square feet of carpet area which is almost sold out. The second phase, 'Aaradhya Parkwood,' spanning 5.3 lakh square feet of carpet area is currently under development and has also achieved remarkable sales. Man Vastucon has agreed to relinquish balance Development Rights pertaining to Phase 3 of the above project.

Commenting on this decision, Manan Shah, Managing Director of MICL Group, said, "This transaction is set to positively impact the cash flow, reduce costs, and enhance the overall profitability of the project. This divestment is also a strategic move to focus more efficiently towards our upcoming luxury projects in Mumbai's prime locations."

With this portfolio realignment, MICL Group reaffirms its dedication to quality in luxury real estate, focused on meeting the evolving preferences of Mumbai's premium market.

L I V E B E T T E R

12th Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

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About Man Infraconstruction Limited:

Maninfra (NSE - MANINFRA, BSE - 533169) reported consolidated Total Income of Rs. 1,360 Crores and Net Profit of Rs. 300 Crores for the financial year ended 31st March, 2024. It is a net cash positive company at consolidated levels as on March 2024. The company is headquartered in Mumbai having two business verticals viz., Construction and Real Estate Development. MANINFRA is an integrated EPC (Engineering, Procurement and Construction) company with nearly six decades of experience and execution capabilities in Port, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, Maninfra Group has delivered several residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit www.maninfra.com

Safe Harbor:

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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