



## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

12<sup>th</sup> November, 2024

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051, India  
**Symbol: MANINFRA**

The Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Scrip Code: 533169**

**Sub.:** Press Release on the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024.

Dear Sir/Madam,

Please find enclosed press release on the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024.

You are requested to take the same on record.

Yours faithfully,  
For **Man Infraconstruction Limited**



**Durgesh Dingankar**  
**Company Secretary**  
**Membership No.: F7007**

*Encl: As above*

**L I V E   B E T T E R**





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# " MICL Group Achieves Remarkable Growth in Bookings in H1FY25"

**Mumbai, November 12, 2024:** Man Infraconstruction Limited (MICL), one of the leading construction and real estate development companies headquartered in Mumbai, announces its results for Q2 & H1FY25.

### Q2 & H1 FY25 Key Highlights:

- **Record Sales Performance:** MICL achieved remarkable sales of ₹900 crore in H1FY25, up 282% YoY from ₹235 crore in H1FY24 and ₹744 crores in FY24
- **Increased Collections: Collections surged to ₹670 crore for H1FY25, surpassing ₹465 crore** achieved in the same period last year. This growth is largely driven by the successful delivery of multiple projects in H1FY25
- **Credit Rating Upgrade:** MICL recently received a credit rating **upgrade to CARE A+, Stable** for long-term facilities, reflecting financial strength of the company
- **MICL achieves a major sales milestone with the complete sell-out** of its 'Aaradhya OneEarth' project in Ghatkopar East, within just 4 years of launch. The project featuring a carpet area of approximately 4.9 lakh sq. ft. and a construction area of around 14 lakh sq. ft., was delivered in January 2024.
- **First cluster development in Vile Parle West located on a prime ~3.0 acre plot along S.V. road is set to launch soon.** The project will feature 10 towers with a saleable carpet area of approximately 3.5 lakh sq. ft. and has already secured the commencement certificate.
- **Delivery Excellence:** Delivered the luxury residential project 'Aaradhya Evoq' in Juhu **within just 2.5 years of launch**
- **Secured OC for the 'Tower F', a residential tower and "Gateway", a commercial tower of Atmosphere O2 project, located in Mulund West well ahead of schedule time. The entire Atmosphere O2 project with a total revenue potential of ~₹ 1,650+ crores, is nearly sold out.**
- **Strong Real Estate Pipeline:** MICL's real estate project pipeline remains strong, with approximately **4.0 million square feet of upcoming projects** across iconic locations in MMR, such as Marine Lines, BKC, Pali Hill (Bandra W), Vile Parle W, Goregaon W and near Dahisar enhancing long-term revenue potential and market presence
- **Continues to be Net-Debt Free with cash and bank balance of ₹ 520 crores at consolidated levels providing considerable strength for future growth**
- **MICL's total investments surpasses 1,000 crores in its Real Estate Projects**



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### Key Operational Highlights for H1FY25

Carpet Area Sold	Sales	Collection
3.2 Lakh Sq. ft.	₹ 900 crores	₹ 670 crores

**Reflecting on a healthy performance during Q2FY25, Mr. Manan Shah, Managing Director of Man Infraconstruction Limited, said, "MICL's commitment to timely delivery remains unmatched, with all our projects consistently completed ahead of schedule. H1FY25 bookings have already exceeded the total sales of FY24, underscoring strong demand and our solid market position. MICL have achieved impressive sales in H1FY25 from its ongoing projects and completed projects, such as Aaradhya OneEarth, Aaradhya Evoq and Atmosphere O2, with nearly all inventory sold out. Looking ahead, we have a robust pipeline of launches planned for H2FY25 and the next fiscal. With a growing portfolio of 5.7 million sq. ft. and a healthy balance sheet, MICL is well-positioned to support sustained growth. **At MICL, the best is yet to come.**"**

**MICL has prestigious projects in Mumbai (MMR) in its kitty.**

#### Ongoing Projects

- **Aaradhya Avaan, Tardeo** – One of India's tallest residential towers with a height of 1,000+ feet and revenue potential of over ₹ 3,000 crores
- **Aaradhya OnePark, Ghatkopar (E)** Revenue potential of ₹ 1,200+ crores, with ~50% sold out
- **Atmosphere Tower G Nahur, Mulund West** - Revenue Potential of ₹ 750 crores
- **Aaradhya Parkwood near Dahisar** - Revenue potential of ~₹ 900+ crores with ~70% sold out from the launched inventory

#### Upcoming Projects

- **Project at Goregaon (W)** - Developing one of the largest redevelopment projects on a 10-acre land parcel in western suburbs of Mumbai having a revenue potential of ~₹ 4,000 crores
- **Project Near Marine Lines** – Building India's one of the tallest residential towers surpassing ~800 ft. of height, offering a sea facing view to select few having a revenue potential of over ~₹ 2,100 crores
- **Project at BKC, Kalanagar** - Revenue potential of ~₹ 750+ crores
- **Project at Pali Hill Bandra West** - Revenue potential of ~₹ 500 crores
- **Project at Vile Parle (W)** - Revenue potential of ~₹ 1,200 crores
- **Project near Dahisar (Phase 3)** - Balance Potential of ~9.5 lakh sq. ft. of carpet area



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### **Contact Details:**

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### **About Man Infraconstruction Limited**

ManInfra (NSE - MANINFRA, BSE – 533169) is headquartered in Mumbai having two business verticals viz., EPC (Engineering, Procurement and Construction) and Real Estate Development. ManInfra has five decades of experience in EPC business and strong execution capabilities in Ports, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, ManInfra Group has delivered multiple Residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit [www.maninfra.com](http://www.maninfra.com)

### **Safe Harbor**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.