



## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

**3<sup>rd</sup> February, 2025**

The Listing Department  
**National Stock Exchange of India  
Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051, India

**Symbol:** MANINFRA

The Corporate Relationship  
Department  
**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code:** 533169

**Sub.:** Press Release on the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024.

Dear Sir/Madam,

Please find enclosed press release on the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024.

You are requested to take the same on record.

Yours faithfully,  
For **Man Infraconstruction Limited**



**Durgesh Dingankar**  
**Company Secretary**  
**Membership No.: F7007**

**Encl:** As above

**L I V E   B E T T E R**

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# "MICL Group achieves Record-Breaking sales in 9mFY25"

**Mumbai, February 3, 2025:** Man Infraconstruction Limited (MICL), one of the leading construction and real estate development companies headquartered in Mumbai, announces its financial results for Q3 & 9mFY25.

### Q3 & 9mFY25 Key Highlights:

- **Record-Breaking Sales Performance:** MICL achieved its highest-ever sales, reaching to ₹1,509 crores in 9mFY25 compared to ₹353 crores in 9mFY24, mainly driven by good performance of its marquee projects at Ghatkopar and Tardeo
- **Surge in Collections: Collections rose to ₹974 crores for 9mFY25, up from ₹821 crores** achieved in 9mFY24 led by delivery of multiple projects during the year
- **Strategic Portfolio Realignment:** In line with MICL focus on Luxury segment, Man Vastucon LLP, a subsidiary of MICL relinquished the development rights of remaining ~9.2 lakh sq. ft. of carpet area pertaining to Dahisar - Phase 3 project to its landowners
- **Global Expansion:** Strengthening its international footprint, MICL Global acquires 2 new residential projects in Miami, Florida, through its associates adding an approximate saleable carpet area of 50,000 sq. ft.
- **New Project Launches: The company launched 2 new projects in Q4FY25 with a total revenue potential of ~₹1,600 crores, witnessing solid traction among potential buyers**
  - JadePark – Located on S.V. road, project is poised to become one of the largest cluster developments in Vile Parle west offering an approximate carpet area for sale of 3.5 lakh sq. ft. and estimated sale value of ~₹1,200 crores
  - Launched 2 new towers of Aaradhya Parkwood near Dahisar featuring 1 and 2 BHK residences with approximate carpet area for sale of ~3 lakh sq. ft. and a revenue potential of around ₹400 crores
- **Strong Real Estate Pipeline: ~2.5 million square feet of upcoming projects** across iconic locations in MMR, such as Marine Lines, BKC, Pali Hill (Bandra W) and Goregaon W ensures good sales visibility and enhancing market presence of MICL
- **Continues to be Net-Debt Free** with cash and bank balance of ₹560 crores at consolidated levels as on Dec-24 providing considerable strength for future growth
- **MICL have total investment of ₹1,000+ crores in its Real Estate Projects**

### Key Operational Highlights for 9mFY25

Carpet Area Sold	Sales	Collection
4.6 Lakh Sq. ft.	₹1,509 crores	₹974 crores



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**Manan Shah, Managing Director of Man Infraconstruction Limited commented on the company's strong performance:** "Our record-breaking sales in 9mFY25 reaffirm MICL's position as one of the fast growing players in the real estate sector. The overwhelming response to our luxury projects reflects the evolving aspirations of homebuyers and the trust they place in our brand. With a strong pipeline of marquee developments, infrastructure projects and strategic global expansion, we are poised for sustained growth while continuing to deliver excellence and value to our stakeholders."

**MICL has prestigious projects in Mumbai (MMR) in its kitty.**

### Ongoing Projects

- **Aaradhya Avaan, Tardeo** – One of India's tallest residential towers with a height of 1,000+ feet and revenue potential of over ₹3,000 crores
- **Aaradhya OnePark, Ghatkopar (E)** Revenue potential of ₹1,200+ crores, with ~50% sold out
- **Atmosphere Tower G Nahur, Mulund West** - Revenue Potential of ₹750 crores
- **Aaradhya Parkwood near Dahisar** - Revenue potential of ~₹900+ crores
- **JadePark at Vile Parle (W)** - Revenue potential of ~₹1,200 crores

### Upcoming Projects

- **Goregaon (W)** - Developing one of the largest redevelopment projects on a 10-acre land parcel in western suburbs of Mumbai having a revenue potential of ~₹4,000+ crores
- **Near Marine Lines** - Revenue potential of ~₹2,100+ crores
- **BKC, Kalanagar** - Revenue potential of ~₹800+ crores
- **Pali Hill Bandra West** - Revenue potential of ~₹500+ crores

Note: Sales effected shall be recognized as revenue as per the prevailing Accounting Standards

### Contact Details:

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### **About Man Infraconstruction Limited**

ManInfra (NSE - MANINFRA, BSE – 533169) is headquartered in Mumbai having two business verticals viz., EPC (Engineering, Procurement and Construction) and Real Estate Development. ManInfra has six decades of experience in EPC business and strong execution capabilities in Ports, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, ManInfra Group has delivered multiple Residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit [www.maninfra.com](http://www.maninfra.com)

### **Safe Harbor**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.